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(Securities Code 1833)
June 11, 2020

To Shareholders with Voting Rights:

Takanori Okumura
President and Representative Director
OKUMURA CORPORATION
2-2-2, Matsuzaki-cho, Abeno-ku,
Osaka-shi, Osaka

NOTICE OF THE 83RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 83rd Annual General Meeting of Shareholders of OKUMURA CORPORATION (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights in accordance with the guide below.

1. Date and Time

Friday, June 26, 2020 at 10:00 a.m. (Japan time)

2. Place

Head Office of the Company, located at
2-2-2, Matsuzaki-cho, Abeno-ku, Osaka-shi, Osaka

3. Meeting Agenda

- Matters to be reported:**
1. The Business Report and the Consolidated Financial Statements for the 83rd Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 83rd Fiscal Year (April 1, 2019 - March 31, 2020)

- Proposals to be resolved:**
- Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Partial Amendments to the Articles of Incorporation
 - Proposal 3:** Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
 - Proposal 4:** Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

Guide to Exercising Voting Rights

When Attending the General Meeting of Shareholders

Date and time of the General Meeting of Shareholders

Friday, June 26, 2020, at 10:00 a.m. (Japan time)

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- To save electricity, the venue will be moderately air conditioned and the Cool Biz (light clothing) dress code will be observed at the meeting. Shareholders who attend the meeting are encouraged to wear light clothing.

If You Are Unable to Attend the Meeting

◎ Exercising Voting Rights in Writing

Deadline for Exercise

To be received by no later than 5:15 p.m. Thursday, June 25, 2020 (Japan time)

- Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form, and return it so that it is received by the deadline for exercise. Furthermore, if there is no indication of a vote for or against any proposal, it shall be treated as an indication of consent for the proposal.

◎ Exercising Voting Rights via the Internet, etc.

Deadline for Exercise

Thursday, June 25, 2020 at 5:15 p.m. (Japan time)

- Please access the voting rights exercise website, and enter your vote for or against the proposals by following the guidance onscreen.

Voting rights exercise website: <https://www.web54.net>

- Shareholders may use the voting rights exercise website for smartphones (“smart voting”). Please refer to the next page for details.
- If voting rights are exercised both in writing and via the Internet, etc., the vote received via the Internet, etc. will be treated as the valid exercise of voting rights. In addition, if voting rights are exercised multiple times via the Internet, etc., the final vote exercised will be treated as the valid exercise of voting rights.

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- ◎ The following items are posted on the Company’s website in accordance with the provisions of laws and regulations as well as Article 30 of the Company’s Articles of Incorporation, and therefore are not provided in the attached documents to this Notice.

(1) Notes to Consolidated Financial Statements

(2) Notes to Non-consolidated Financial Statements

Furthermore, the above documents constitute part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor when preparing the accounting audit report, and also constitute part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Audit and Supervisory Committee when preparing the audit report.

- ◎ Should the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements or the Consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website.

The Company’s website: <http://www.okumuragumi.co.jp>

Guide to Exercising Voting Rights via the Internet, etc.

Exercise of voting rights via the Internet is only possible by accessing the voting rights exercise website designated by the Company.

Deadline for Exercise: Thursday, June 25, 2020 at 5:15 p.m. (Japan time)

Voting rights exercise website: <https://www.web54.net>

How to exercise voting rights with “smart voting”

By scanning the “smartphone voting website login QR code” printed on the enclosed Voting Rights Exercise Form, you can access the voting rights exercise website without entering the “voting rights exercise code” and “password.”

You can exercise your voting rights ONLY ONCE with “smart voting.”

To change your vote after exercising your voting rights, it is required to enter the “voting rights exercise code” and “password”.

* Connection fees to providers and telecommunications fees (telephone fees, etc.) to telecommunication carriers arising from using the voting rights exercise website shall be borne by the shareholder.

How to enter the voting rights exercise code and password

Steps to follow when using the voting rights exercise website:

Please access the voting rights exercise website and enter the “voting rights exercise code” printed on the enclosed Voting Rights Exercise Form. After logging in to the website, please enter the “password” and register your vote for or against the proposals by following the guidance onscreen.

Inquiries concerning the exercise of voting rights via the Internet

For inquiries concerning the exercise of voting rights via the Internet,
please contact:

Sumitomo Mitsui Trust Bank
Stock Transfer Agency Website, Dedicated Hotline
0120-652-031 [Business hours: 9:00 a.m. – 9:00 p.m.]

For Institutional Investors

Institutional investors may exercise voting rights via electromagnetic means from the “Electronic Voting System Platform” operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company recognizes the distribution of profits as one of the most important managerial issues. For the fiscal year under review, the Company proposes the year-end dividend and the appropriation of surplus as shown below based on its basic policy to return profits to shareholders in line with a total return ratio (consolidated) of 50% or more and a payout ratio (consolidated) of 30% or more (regardless of the Company's business performance, set a minimum stable dividend of ¥45 per share) in comprehensive consideration of the Company's financial situation and other factors.

1. Year-end dividend

- (1) Type of property for dividend

Cash

- (2) Allotment of property for dividends to shareholders and total amount thereof

¥102 per share of the Company's common stock

Total amount: ¥3,858,496,188

The total annual dividend for the term will be ¥143 per share combined with the interim dividend of ¥41.

- (3) Effective date of distribution of surplus

June 29, 2020

2. Appropriation of surplus

- (1) Item and amount of surplus that will increase

General reserve

¥5,500,000,000

- (2) Item and amount of surplus that will decrease

Retained earnings brought forward

¥5,500,000,000

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the amendments

To add new businesses to the purpose of the Company in order to prepare for future business development.

2. Details of the amendments

The details of the amendments are as follows.

(Proposed amendments are underlined.)

Current	Proposed amendment
Chapter I. General Provisions	Chapter I. General Provisions
Article 2. The purpose of the Company shall be to engage in the following businesses: 1. to 8. (Omitted) 9. <u>Forest products industry;</u>	Article 2. The purpose of the Company shall be to engage in the following businesses: 1. to 8. (Unchanged) 9. <u>Production, processing, research and development and sales of agricultural products, forest products, livestock products, fishery products, and any businesses incidental to the above;</u>
10. to 13. (Omitted)	10. to 13. (Unchanged)

Proposal 3: Election of Seven (7) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all of the six (6) current Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter for Proposal 3) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven (7) Directors is proposed.

As regards this proposal, the Audit and Supervisory Committee has expressed the opinion that the candidates are appropriate as Directors of the Company.

The candidates are as follows:

No.	Name	Positions and responsibilities	Attendance at meetings of the Board of Directors (number of times attended / number of meetings)
1	<input type="checkbox"/> Reelection Takanori Okumura	President and Representative Director	100% (13 times / 13 times)
2	<input type="checkbox"/> Reelection Yuichi Mizuno	Director and Executive Vice President General Manager of Marketing & Sales Headquarters	100% (13 times / 13 times)
3	<input type="checkbox"/> Reelection Kenji Kotera	Director and Managing Executive Officer General Manager of Civil Engineering Headquarters	100% (13 times / 13 times)
4	<input type="checkbox"/> Reelection Atsushi Tanaka	Representative Director and Managing Executive Officer General Manager of Administration Headquarters	100% (13 times / 13 times)
5	<input type="checkbox"/> Reelection Hiromu Miyazaki	Director and Managing Executive Officer General Manager of Building Headquarters	100% (10 times / 10 times)
6	<input type="checkbox"/> New election Toru Osumi	Managing Executive Officer General Manager of West Japan Branch Office	—
7	<input type="checkbox"/> New election Masahiro Kaneshige	Managing Executive Officer General Manager of East Japan Branch Office	—



No.

1 Takanori Okumura

(March 15, 1962)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1986	Joined the Company	April 2001	Managing Director
May 1994	Deputy General Manager of Kansai Branch Office	April 2001	In charge of Marketing & Sales
June 1994	Director	December 2001	President and Representative Director (current position)
December 1995	General Manager of Marketing & Sales Department, Tokyo Branch Office		

● Number of shares of the Company held

463,258 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

Reason for Nomination as a Candidate for Director

Takanori Okumura has demonstrated strong leadership at the forefront of management as President and Representative Director, and has a deep knowledge of general management in the construction industry, and therefore he is nominated as a candidate.



No.

2 Yuichi Mizuno

(July 22, 1953)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1979	Joined the Company	June 2010	Director and Executive Officer
March 2004	General Manager of Civil Engineering Works Department, Nagoya Branch	April 2014	Director and Managing Executive Officer
April 2006	General Manager of Civil Engineering Works Department I, Tokyo Branch Office	April 2014	General Manager of East Japan Branch Office
April 2007	General Manager of Civil Engineering Management Department, Tokyo Branch Office	April 2015	Director and Senior Managing Executive Officer
October 2008	Deputy General Manager of East Japan Branch Office (in charge of Civil Engineering Business)	April 2020	Director and Executive Vice President (current position)
		April 2020	General Manager of Marketing & Sales Headquarters (current position)

● Number of shares of the Company held

16,865 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

Reason for Nomination as a Candidate for Director

Yuichi Mizuno has served in positions including Deputy General Manager of East Japan Branch Office; General Manager of East Japan Branch Office; and General Manager of Marketing & Sales Headquarters, and possesses abundant specialist knowledge through his experience over many years in civil engineering-related, and marketing- and sales-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

3 Kenji Kotera

(March 18, 1956)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1980	Joined the Company	June 2016	Executive Officer
April 2009	Deputy General Manager of West Japan Branch Office (in charge of Civil Engineering Business)	April 2017	Managing Executive Officer
		April 2017	General Manager of Civil Engineering Headquarters (current position)
June 2013	Executive Officer	June 2017	Director and Managing Executive Officer (current position)
June 2014	Director and Executive Officer		

● Number of shares of the Company held

11,098 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

Reason for Nomination as a Candidate for Director

Kenji Kotera has served in positions including Deputy General Manager of West Japan Branch Office and General Manager of Civil Engineering Headquarters, and possesses abundant specialist knowledge through his experience over many years in civil engineering-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

4 Atsushi Tanaka

(June 5, 1959)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1982	Joined the Company	April 2017	Director and Managing Executive Officer
April 2004	General Manager of Finance & Accounting Department, Administration Headquarters	April 2017	General Manager of Administration Headquarters (current position)
June 2014	Director and Executive Officer	June 2017	Representative Director and Managing Executive Officer (current position)
June 2014	Deputy General Manager of Administration Headquarters and General Manager of Finance & Accounting Department		

● Number of shares of the Company held

10,956 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

Reason for Nomination as a Candidate for Director

Atsushi Tanaka has served in positions including General Manager of Finance & Accounting Department, Administration Headquarters; Deputy General Manager of Administration Headquarters; and General Manager of Administration Headquarters, and possesses abundant specialist knowledge through his experience over many years in administrative departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

5 Hiromu Miyazaki

(May 8, 1955)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1978	Joined the Company	April 2019	Managing Executive Officer
November 2012	Deputy General Manager of West Japan Branch Office (in charge of Building Business)	April 2019	General Manager of Building Headquarters (current position)
April 2015	Executive Officer	June 2019	Director and Managing Executive Officer (current position)

● Number of shares of the Company held

8,340 shares

● Attendance at meetings of the Board of Directors

100% (10/10)

Reason for Nomination as a Candidate for Director

Hiromu Miyazaki has served in positions including Deputy General Manager of West Japan Branch Office and General Manager of Building Headquarters, and possesses abundant specialist knowledge through his experience over many years in building-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

6 Toru Osumi

(February 3, 1958)

New election

● Career summary, positions, responsibilities and significant concurrent positions

April 1981	Joined the Company	January 2018	Executive Officer
March 2013	General Manager of Civil Engineering Marketing & Sales Management Department, Kansai Branch, West Japan Branch Office	April 2020	Managing Executive Officer (current position)
		April 2020	General Manager of West Japan Branch Office (current position)
April 2017	General Manager of Kyushu Branch, West Japan Branch Office		

● Number of shares of the Company held

5,892 shares

Reason for Nomination as a Candidate for Director

Toru Osumi has served in positions including General Manager of Civil Engineering Marketing & Sales Management Department, Kansai Branch, West Japan Branch Office; General Manager of Kyushu Branch, West Japan Branch Office; and General Manager of West Japan Branch Office, and possesses abundant specialist knowledge through his experience over many years in civil engineering-related, and marketing- and sales-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

7

Masahiro Kaneshige

(March 8, 1966)

New election

● Career summary, positions, responsibilities and significant concurrent positions

April 1988	Joined the Company	April 2020	Managing Executive Officer (current position)
April 2015	General Manager of Building Marketing & Sales Management Department, Tokyo Branch, East Japan Branch Office	April 2020	General Manager of East Japan Branch Office (current position)
April 2019	Executive Officer		
April 2019	General Manager of Tokyo Branch, East Japan Branch Office		

● Number of shares of the Company held

4,971 shares

Reason for Nomination as a Candidate for Director

Masahiro Kaneshige has served in positions including General Manager of Building Marketing & Sales Management Department, Tokyo Branch, East Japan Branch Office; General Manager of Tokyo Branch, East Japan Branch Office; and General Manager of East Japan Branch Office, and possesses abundant specialist knowledge through his experience over many years in civil engineering-related, and marketing- and sales-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.

Notes: 1. There are no special interests between each of the candidates and the Company.

2. The attendance at meetings of the Board of Directors of Hiromu Miyazaki is shown only at meetings of the Board of Directors held after his election as Director at the 82nd Annual General Meeting of Shareholders held on June 27, 2019.

Proposal 4: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The term of office of all of the five (5) current Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of five (5) Directors who are Audit and Supervisory Committee Members is proposed.

As regards this proposal, the consent of the Audit and Supervisory Committee has been obtained.

The candidates are as follows:

No.	Name	Positions and responsibilities	Attendance at meetings of the Board of Directors and the Audit and Supervisory Committee (number of times attended / number of meetings)			
1	<table border="1"> <tr><td>Reelection</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table> Tetsuo Kodera	Reelection	Outside	Independent	Director (Audit and Supervisory Committee Member)	Board of Directors 100% (13 times / 13 times) Audit and Supervisory Committee 100% (14 times / 14 times)
Reelection						
Outside						
Independent						
2	<table border="1"> <tr><td>Reelection</td></tr> </table> Harumitsu Yoshimura	Reelection	Director (Full-time Audit and Supervisory Committee Member)	Board of Directors 100% (13 times / 13 times) Audit and Supervisory Committee 100% (14 times / 14 times)		
Reelection						
3	<table border="1"> <tr><td>Reelection</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table> Hiroyo Yashiro	Reelection	Outside	Independent	Director (Audit and Supervisory Committee Member)	Board of Directors 100% (13 times / 13 times) Audit and Supervisory Committee 100% (14 times / 14 times)
Reelection						
Outside						
Independent						
4	<table border="1"> <tr><td>Reelection</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table> Hideshi Nio	Reelection	Outside	Independent	Director (Audit and Supervisory Committee Member)	Board of Directors 100% (13 times / 13 times) Audit and Supervisory Committee 100% (14 times / 14 times)
Reelection						
Outside						
Independent						
5	<table border="1"> <tr><td>New election</td></tr> <tr><td>Outside</td></tr> <tr><td>Independent</td></tr> </table> Kenji Nishihara	New election	Outside	Independent	—	—
New election						
Outside						
Independent						



No.

1 Tetsuo Kodera

(March 21, 1953)

Reelection
Outside
Independent

● Career summary, positions, responsibilities and significant concurrent positions

April 1984	Became prosecutor	February 2016	Outside Corporate Auditor of Samty Co., Ltd.
July 2013	Chief Prosecutor of Sapporo District Public Prosecutor's Office	June 2018	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
September 2015	Registered as attorney-at-law	February 2019	Outside Director of Samty Co., Ltd. (current position)
November 2015	Established Kodera Law Office (current position)		

● Number of shares of the Company held

600 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

● Attendance at meetings of the Audit and Supervisory Committee

100% (14/14)

Reason for Nomination as a Candidate for Outside Director

Tetsuo Kodera possesses excellent expertise on law, which is judged to be beneficial to ensuring the legality of the business execution of the Company, and therefore he is nominated as a candidate.



No.

2 Harumitsu Yoshimura

(March 14, 1957)

Reelection

● Career summary, positions, responsibilities and significant concurrent positions

April 1981	Joined the Company	June 2018	Director (Full-time Audit and Supervisory Committee Member) (current position)
July 2011	General Manager of Audit Office		
April 2017	General Manager in charge of Internal Control		

● Number of shares of the Company held

9,778 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

● Attendance at meetings of the Audit and Supervisory Committee

100% (14/14)

Reason for Nomination as a Candidate for Director

Harumitsu Yoshimura possesses considerable insight regarding finance and accounting through his experience over many years in accounting-related departments, in addition to a deep knowledge of the Company's operations, and therefore he is nominated as a candidate.



No.

3 Hiroyo Yashiro

(April 10, 1954)

Reelection
Outside
Independent

● Career summary, positions, responsibilities and significant concurrent positions

April 1984	Registered as attorney-at-law	June 2016	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
April 2001	Joined Iino Yashiro Law Office (currently Iino Yashiro Horiguchi Law Office) (current position)		

● Number of shares of the Company held

600 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

● Attendance at meetings of the Audit and Supervisory Committee

100% (14/14)

Reason for Nomination as a Candidate for Outside Director

Hiroyo Yashiro possesses excellent expertise on law, which is judged to be beneficial to ensuring the legality of the business execution of the Company, and therefore she is nominated as a candidate.



No.

4 Hideshi Nio

(February 6, 1953)

Reelection
Outside
Independent

● Career summary, positions, responsibilities and significant concurrent positions

July 2012	General Manager of Kita Tax Office, Osaka Regional Taxation Bureau	June 2018	Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
August 2013	Registered as certified public tax accountant		
September 2013	Established Nio Tax Accountant Office (current position)		

● Number of shares of the Company held

1,000 shares

● Attendance at meetings of the Board of Directors

100% (13/13)

● Attendance at meetings of the Audit and Supervisory Committee

100% (14/14)

Reason for Nomination as a Candidate for Outside Director

Hideshi Nio possesses excellent expertise on tax affairs, which is judged to be beneficial to ensuring the appropriateness of the business execution of the Company, and therefore he is nominated as a candidate.



No.

5 Kenji Nishihara

(July 19, 1956)

New election
Outside
Independent

● Career summary, positions, responsibilities and significant concurrent positions

March 1985	Registered as certified public accountant	July 2019	Established Nishihara CPA Office (current position)
August 1998	Representative Partner of Century Audit Corporation (currently Ernst & Young ShinNihon LLC)		

● Number of shares of the Company held

600 shares

Reason for Nomination as a Candidate for Outside Director

Kenji Nishihara possesses excellent expertise on accounting, which is judged to be beneficial to ensuring the appropriateness of the business execution of the Company, and therefore he is nominated as a candidate.

- Notes: 1. There are no special interests between each of the candidates and the Company.
 2. Tetsuo Kodera, Hiroyo Yashiro, Hideshi Nio and Kenji Nishihara are candidates for Outside Director.
 3. Tetsuo Kodera, Hiroyo Yashiro and Hideshi Nio are Independent Directors as set forth in the rules of the Tokyo Stock Exchange and have been filed accordingly.
 Kenji Nishihara is a candidate for Independent Director as set forth in the rules of the Tokyo Stock Exchange.
 4. Although Tetsuo Kodera has not been engaged in corporate management other than by serving as an outside director or an outside corporate auditor, he has engaged in the practice of corporate legal affairs as an attorney-at-law and has deep insight into corporate management. Therefore, it is judged that he will be able to perform the duties of an Outside Director who is an Audit and Supervisory Committee Member in an appropriate manner.
 Although Hiroyo Yashiro has not been engaged in corporate management other than by serving as an outside director or an outside corporate auditor, she has engaged in the practice of corporate legal affairs as an attorney-at-law and has deep insight into corporate management. Therefore, it is judged that she will be able to perform the duties of an Outside Director who is an Audit and Supervisory Committee Member in an appropriate manner.
 Although Hideshi Nio has not been engaged in corporate management other than by serving as an outside director or an outside corporate auditor, he has engaged in the practice of corporate accounting as a certified public tax accountant and has deep insight into corporate management. Therefore, it is judged that he will be able to perform the duties of an Outside Director who is an Audit and Supervisory Committee Member in an appropriate manner.
 Although Kenji Nishihara has not been engaged in corporate management other than by serving as an outside director or an outside corporate auditor, he has engaged in the practice of corporate accounting as a certified public accountant and has deep insight into corporate management. Therefore, it is judged that he will be able to perform the duties of an Outside Director who is an Audit and Supervisory Committee Member in an appropriate manner.
 5. Tetsuo Kodera will have served as an Outside Director who is an Audit and Supervisory Committee Member for two (2) years at the conclusion of this General Meeting of Shareholders.
 Hiroyo Yashiro will have served as an Outside Director who is an Audit and Supervisory Committee Member for four (4) years at the conclusion of this General Meeting of Shareholders.
 Hideshi Nio will have served as an Outside Director who is an Audit and Supervisory Committee Member for two (2) years at the conclusion of this General Meeting of Shareholders.
 6. If the election of each candidate is approved, the Company plans to conclude a limited liability agreement with each candidate to ensure that a Director who does not execute business can fully perform his or her expected roles.
 An overview of said agreement is as follows.
- If a Director who does not execute business neglects his/her duties, he/she shall be liable to the Company for damages arising as a result thereof to the extent of the minimum liability amount provided in Article 425, Paragraph 1 of the Companies Act.
 - The above exemption from liability shall apply if the relevant Directors have acted in good faith and without gross negligence in performing their duties.
- The Company is under the same agreement for limitation of liability with Tetsuo Kodera, Harumitsu Yoshimura, Hiroyo Yashiro and Hideshi Nio.

Reference: Composition of the Board of Directors

If Proposal 3 and Proposal 4 are approved as originally proposed, the composition of the Company's Board of Directors will be as follows:

Position	Name	Responsibilities	Significant concurrent positions
President and Representative Director	Takanori Okumura		
Director	Yuichi Mizuno	Executive Vice President General Manager of Marketing & Sales Headquarters	
Director	Kenji Kotera	Managing Executive Officer General Manager of Civil Engineering Headquarters	
Representative Director	Atsushi Tanaka	Managing Executive Officer General Manager of Administration Headquarters	
Director	Hiromu Miyazaki	Managing Executive Officer General Manager of Building Headquarters	
Director	Toru Osumi	Managing Executive Officer General Manager of West Japan Branch Office	
Director	Masahiro Kaneshige	Managing Executive Officer General Manager of East Japan Branch Office	
Outside Director (Audit and Supervisory Committee Member)	Tetsuo Kodera		Attorney-at-law (Representative of Kodera Law Office) Outside Director of Samty Co., Ltd.
Director (Full-time Audit and Supervisory Committee Member)	Harumitsu Yoshimura		
Outside Director (Audit and Supervisory Committee Member)	Hiroyo Yashiro		Attorney-at-law (Iino Yashiro Horiguchi Law Office)
Outside Director (Audit and Supervisory Committee Member)	Hideshi Nio		Certified public tax accountant (Representative of Nio Tax Accountant Office)
Outside Director (Audit and Supervisory Committee Member)	Kenji Nishihara		Certified public accountant (Representative of Nishihara CPA Office)