

**Consolidated Financial Statements**  
**(For the fiscal year ended March 31, 2024)**

**Consolidated Balance Sheets**

(Millions of Yen)

	FY2023	FY2024
	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
<b>Current assets:</b>		
Cash and deposits	40,244	30,248
Notes receivable, accounts receivable from completed construction contracts and other	132,454	172,323
Securities	10,000	—
Real estate for sale	959	933
Costs on construction contracts in progress	3,180	3,695
Costs on real estate investment, development business and other	796	1,960
Work in process	1,230	926
Raw materials and supplies	744	582
Other	9,386	9,937
Allowance for doubtful accounts	(142)	(189)
<b>Total current assets</b>	<b>198,855</b>	<b>220,418</b>
<b>Non-current assets:</b>		
Property, plant and equipment:		
Buildings and structures, net	22,839	22,279
Machinery, vehicles, tools, furniture and fixtures, net	19,558	17,235
Land	34,667	35,149
Leased assets, net	6	17
Construction in progress	49	794
<b>Total property, plant and equipment</b>	<b>77,122</b>	<b>75,476</b>
Intangible assets:		
Goodwill	378	348
Other	1,304	1,457
<b>Total intangible assets</b>	<b>1,683</b>	<b>1,806</b>
Investments and other assets:		
Investment securities	54,913	68,732
Long-term loans receivable	103	58
Retirement benefit asset	4,435	5,525
Deferred tax assets	3	2
Other	8,555	14,661
Allowance for doubtful accounts	(1,943)	(1,930)
<b>Total investments and other assets</b>	<b>66,067</b>	<b>87,049</b>
<b>Total non-current assets</b>	<b>144,872</b>	<b>164,332</b>
<b>Total assets</b>	<b>343,727</b>	<b>384,750</b>











